



ANGLO PLATINUM

Anglo American Platinum Corporation Limited

(Incorporated in the Republic of South Africa)
Registration No. 1946/022452/06
("Anglo Platinum")

Website: www.angloplatinum.com

A member of the Anglo American plc Group

ANNOUNCEMENT

The Board of Anglo Platinum wishes to announce that Anglo Platinum has reached agreement with the Department of Minerals and Energy concerning the granting of mineral leases.

The two parties have recently held discussions on the Joint Venture Agreements ("JVA") previously entered into between companies in the Anglo Platinum Group and the former Lebowa state and others, which gave Anglo Platinum the right to mine the Platinum Group Metals ("PGMs") on a number of farms in the Northern Province.

The parties agreed that the JVA referred to above will be cancelled and that the Minister will grant Anglo Platinum mineral leases on the farms KNAPDAAR 234 KR; RIETFontein 240 KR; Portion 1 and a 1/2 share of Portion 3 of the farm TWEEFontein 238 KR; SANDSLOOT 236 KR; Mineral Area 5 and Western Portion of the farm MAANDAGSHOEK 254 KT; DRIEKOP 253 KT; HOEPAKRANTZ 291 KT; Remaining Extent of the farm GARATOUW 282 KT; KLIPFontein 465 KS; Portion 1 of the farm PASCHASKRAAL 466 KS and BRAKFontein 464 KS. Anglo Platinum will also be granted the right to prospect with an option to acquire a mineral lease

over Portions 1 and 2 of the farm NOOITVERWACHT 324 KT. These leases will be for an initial period of 25 years and will be renewable for a further period of 25 years. A royalty of 1,5% based on 80% of the value of concentrate produced by the mine will be payable to the State.

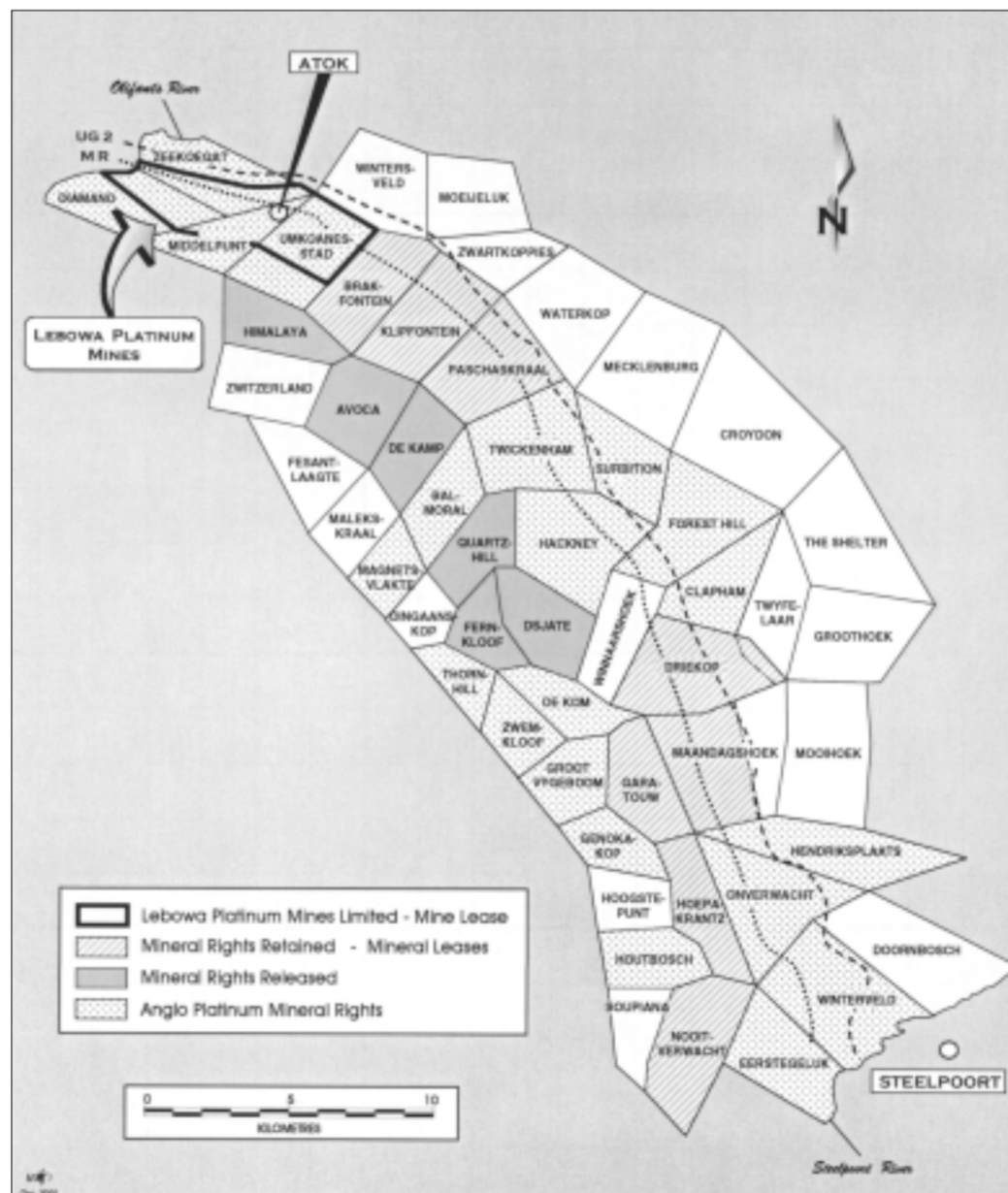
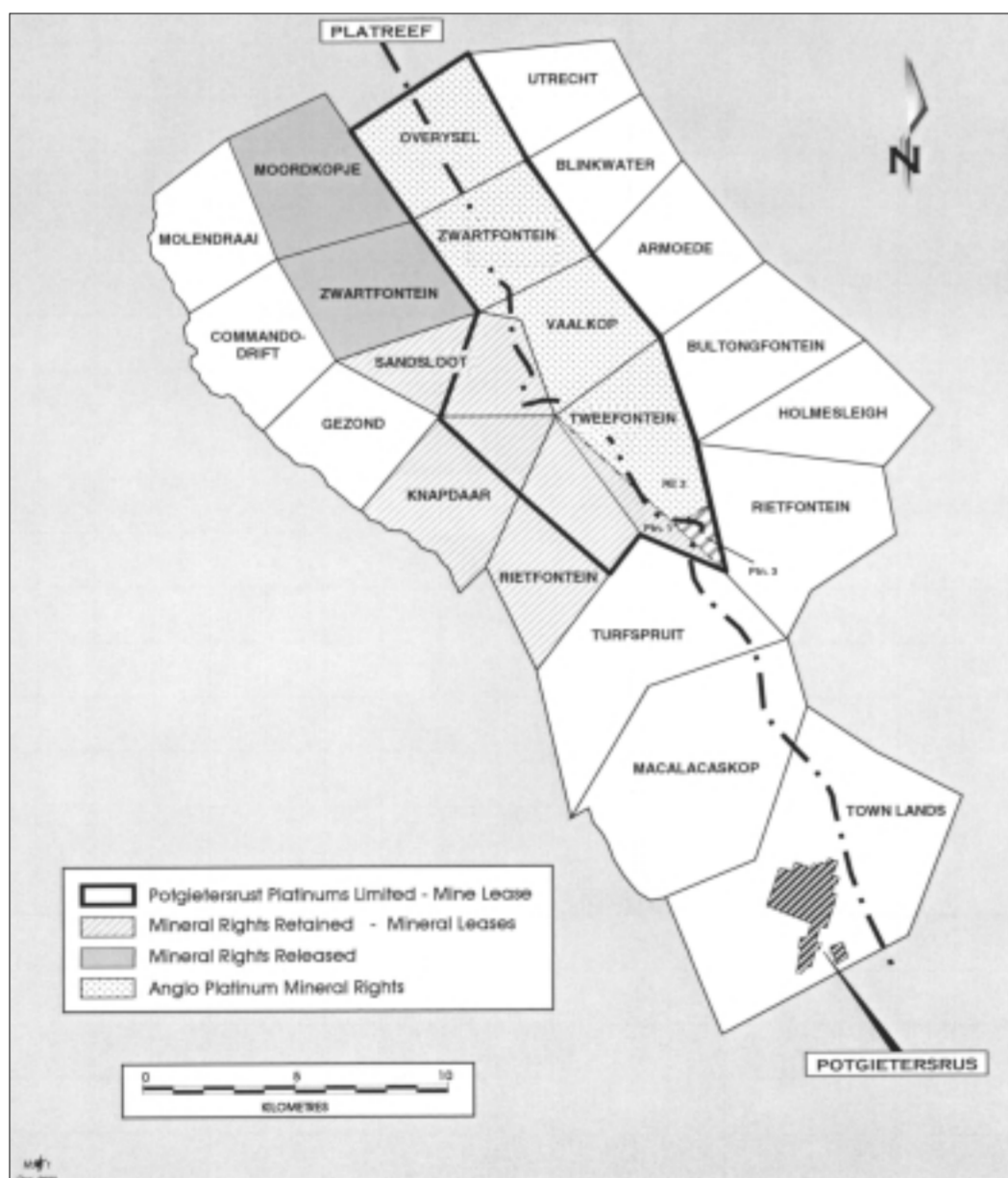
Anglo Platinum will release from the JVA the farms ROOIBOKBULT 121 KS; LOCATIE VAN M'PHATLELE 457 KS; ZWARTFontein 814 LR; MOORDKOPJE 813 LR; TURFPAN 122 KS; DWAALKOP 455 KS; AVOCA 472 KS; HIMALAYA 463 KS; DE KAMP 507 KS; QUARTZHILL 542 KS; DSJATE 249 KT and FERNKLOOF 539 KS.

The agreement secures for Anglo Platinum the mineral resource required for its production and expansions on the Eastern Limb for the foreseeable future.

Anglo Platinum will continue with its efforts to promote Black Economic Empowerment in the PGMs industry.

Johannesburg
19 December 2000

North-Eastern Limb of the Bushveld Igneous Complex



Note: The farms, LOCATIE VAN M'PHATLELE 457 KS, ROOIBOKBULT 121 KS, TURFPAN 122 KS and DWAALKOP 455 KS, not shown on a map are located in the Messina district.